

## Investment PHILOSOPHY

FCI's Select Growth investment process focuses on identifying high quality companies with superior earnings growth potential. Through qualitative and quantitative screenings, and valuation analysis, we strive to enhance long-term returns.

## Investment OBJECTIVE

The strategy seeks long-term capital appreciation, primarily investing in equity securities of domestic companies. Our style is designed to meet a variety of investment objectives as we seek to provide consistent growth of principal and to outperform the Russell 1000 Growth Index net of fees, over rolling 3-5 year time horizons.

## SECTOR WEIGHTINGS

Characteristic	Select Growth	iShares Russell 1000 Value ETF
Communication Services	12.8%	13.1%
Consumer Discretionary	18.4%	18.0%
Consumer Staples	3.3%	3.8%
Energy	0.0%	0.2%
Financials	3.3%	2.4%
Health Care	10.0%	9.2%
Industrials	2.9%	5.8%
Information Technology	45.6%	44.8%
Materials	1.6%	1.0%
Real Estate	1.6%	1.7%
Cash	0.5%	0.0%

## TOP TEN HOLDINGS\*

*Apple, Inc.*  
*Microsoft Corporation*  
*Amazon.com, Inc.*  
*Alphabet Inc. Class C*  
*Nvidia Corporation*  
*PayPal Holdings, Inc.*  
*Facebook, Inc. clA*  
*Tesla, Inc.*  
*VISA, Inc.*  
*ServiceNow Inc.*

\*Investments listed in descending order based on market value.

## ABOUT FCI ADVISORS

FCI Advisors (FCI) strives to be recognized as a premier provider of investment management, risk management and advisory services. FCI was founded in 1966 and is a SEC Registered Investment Advisory (RIA) firm. The firm manages portfolios and provides investment solutions for a broad array of investors that include corporate, public and union pension plans, bank trust departments, insurance companies, mutual funds, endowments, foundations, charities and individuals nationwide. FCI is owned by MTC Holding Corporation. Our Midwestern fiduciary culture means that caring about clients' interests is at the heart of every decision we make. Our professionals average over 20 years of experience.



As of September 30, 2021

## STRATEGY CHARACTERISTICS

Characteristic	Select Growth	iShares Russell 1000 Value ETF
Forward Price/Earnings	35.0	26.6
Est. Long-Term Future Growth	19.0%	20.3%
Return on Invested Capital	16.6%	17.0%
Market Cap (wt. avg.)	\$772.3B	\$824.0B
No. of Holdings	57	503

## PORTFOLIO MANAGERS

*William Courtney, Co-CIO**Jeff Otto, CFA Co-CIO*

## STRATEGY ASSETS UNDER MANAGEMENT

FCI manages **\$456.0 million** in the Select Growth Strategy.

## DISCLOSURES

Factual materials obtained from sources believed to be reliable but cannot be guaranteed. Strategy weightings and holdings are as of the reporting date and are subject to change.

The index used is the Russell 1000 Growth. The index has some characteristics in common with the strategy such as inclusion of growth style stocks and some differences such as the index contains more than 400 stocks

and the strategy will typically hold 40 to 60 and may buy stocks not held in the index. Securities held by accounts using the strategy will differ from securities in the index.

For further information, please contact us at:  
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